

Parkplace Homes Condo Budget Disclosure per WUCIOA 2023 Proposed Budget
("WUCIOA") went into effect. In accordance with the new WUCIOA laws, the following disclosure of budgeting and financial information is now request to be presented to homeowners. Please find this
1. Projected income/expense of the Association: Please see enclosed budget
2. Statements regarding the Association's reserve funding plan from your most recent Reserve Study

**DUES are billed Monthlv
1st of each month**

Projected Income by Category:

Common Dues: \$ 101,084.00
Total Income: \$ 101,084.00

See attached sheet for per unit responsibility

Projected Expenses by Category:

Common Expenses: \$ 101,084.00
Total Expenses: \$ 101,084.00

We have a Reserve Study that meets requirements of RCW 64.90.550?	Yes
Current Reserve Study through 12.31.2023	

Does the budget meet the Reserve Study's Recommendation?	No
Recommended 2023 Monthly Reserve Contribution:	\$ 27,500.00
Budgeted 2023 Monthly Reserve Contribution:	\$ 1,893.33
Reserve Study's 2023 Fully Funded Balance:	\$ 732,740.00
Reserve Study's uncompleted projects:	N/A
Estimated 2023 Year-End Reserve Balance:	\$ 51,646.68
The deficiency in reserves total:	\$ 681,093.32

Reserve Specialist
suggested \$275,000 SA
w/ 55K budgeted
contribution

16 UNITS
100%

The Deficiency in Reserves for each Unit:

Estimated risk in dollars of a Special Assessment

Unit #	Allocated %	Deficiency
19726 - #101	0.058	\$ 39,503.41
19726 - #102	0.067	\$ 45,633.25
19726 - #201	0.058	\$ 39,503.41
19726 - #202	0.067	\$ 45,633.25

Unit #	Allocated %	Deficiency
19728 - #101	0.058	\$ 39,503.41
19728 - #102	0.067	\$ 45,633.25
19728 - #201	0.058	\$ 39,503.41
19728 - #202	0.067	\$ 45,633.25

19730 - #101	0.058	\$ 39,503.41
19730 - #102	0.067	\$ 45,633.25
19730 - #201	0.058	\$ 39,503.41
19730 - #202	0.067	\$ 45,633.25

19732 - #101	0.058	\$ 39,503.41
19732 - #102	0.067	\$ 45,633.25
19732 - #201	0.058	\$ 39,503.41
19732 - #202	0.067	\$ 45,633.25