

Parkplace HOA meeting November 4, 2024

Meeting commenced via Zoom at 6pm
All officers were present and a one resident

Quinn reported on a meeting with a drainage contractor. There were no hard numbers yet but the conversation indicated the project and cost may be less than anticipated. We are awaiting a written estimate which will include the scope of work.

There was an informal discussion on having another special assessment this next year for another roof. This will be brought up again at the coming budget meeting in December. It was indicated that with a loan for the required repairs, an assessment may back the loan, which would be paid over an extended period, assumed to be ~15 years.

There was a discussion on the need for professional tree pruning as opposed to trimming away from the buildings.

A unit owner in 19732 reported a mold issue in a bedroom. The cause of this is unknown and she was referred to Nash management for next steps.

There was a review of the finances based on the September report. The one item that stood out as under funded was water. This will be addressed in the budget meeting.

There was a brief discussion about having an amount of reserves placed in a higher interest rate account or instrument. There are a number of variables to consider and more information is needed to know if this is viable or practical. Further research was indicated.

VOTES

There were no motions or votes at this meeting.

Meeting concluded at 7:00pm

Signed

David Owen, Secretary

A handwritten signature in black ink, appearing to read 'D. Owen', is written below the printed name.